

THIS APPLICATION FORM IS PERSONAL TO THE QUALIFYING SHAREHOLDER(S) NAMED BELOW AND MAY NOT BE ASSIGNED, TRANSFERRED, SOLD OR SPLIT (EXCEPT TO SATISFY *BONA FIDE* MARKET CLAIMS IN RELATION TO PURCHASES OR TRANSFERS OF EXISTING ORDINARY SHARES MADE PRIOR TO THE "EX-ENTITLEMENT DATE"). THIS APPLICATION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IT IS NOT A NEGOTIABLE DOCUMENT OR A DOCUMENT OF TITLE AND CANNOT BE TRADED. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION YOU SHOULD TAKE, YOU ARE RECOMMENDED TO OBTAIN YOUR OWN PERSONAL FINANCIAL ADVICE IMMEDIATELY FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT PROFESSIONAL ADVISER UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 ("FSMA"). If you have sold or transferred some or all of your holding of Ordinary Shares, prior to the "Ex-entitlement Date", please read and comply with the instructions for transfer and splitting of Application Forms set out herein. The benefits arising under the Open Offer may, in the event of such a sale or transfer, be claimed from you by the purchaser or transferee under the rules of the London Stock Exchange plc, in which case this Application Form will be transferred as appropriate. However, this Application Form should not be forwarded, transmitted or distributed into or within the United States, Australia, Canada, Japan or the Republic of South Africa or their respective territories or possessions or any other jurisdiction where the availability of the Placing, Subscription and Open Offer would breach any applicable law unless in the relevant territory such an invitation or offer to subscribe could lawfully be made to such person or such Application Form could lawfully be used without contravention of any registration or other legal requirements. Information relating to Redx Pharma plc (the "Company") and full details of the Open Offer to which this Application Form relates are contained in the document, which comprises a circular to shareholders, sent, *inter alia*, to shareholders of the Company and dated 10 February 2017 (the "Circular"). Terms defined in the Circular have the same meaning when used in this Application Form and the terms and conditions of the Open Offer set out in the Circular also apply to this Application Form. Copies of the Circular are available for inspection and can be obtained at, *inter alia*, the Company's website www.redxpharma.com. This Application Form should be read in conjunction with the Circular accompanying this Application Form or otherwise made available on the Company's website. Application will be made to the AIM Market of the London Stock Exchange plc ("AIM") for all of the Open Offer Shares to be admitted to trading on AIM. It is expected that such admission will become effective and that dealings in such shares will commence on 1 March 2017. The Open Offer Shares and Open Offer Entitlements have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or under the applicable securities laws of any state or other jurisdiction of the United States or any province or territory of Australia, Canada, Japan or the Republic of South Africa or qualified for sale under the law of any state or other jurisdiction of the United States and may not be offered or sold into or within the United States, Australia, Canada, Japan or the Republic of South Africa or in any other country, territory or possession where to do so may contravene local securities laws or regulations except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act or other applicable securities laws. Neither the United States Securities and Exchange Commission nor any securities regulatory body of any state or other jurisdiction of the United States, nor any securities regulatory body of any other country or political subdivision thereof, has approved or disapproved of this Application Form, the Circular or the securities discussed herein or passed on the accuracy or adequacy of the contents of this Application Form or the Circular. Any representation to the contrary is unlawful.

**BOX 1** Name(s) and address of registered holder(s)

<b>ACCOUNT NUMBER</b>	
<b>Your telephone number if we need to contact you</b>	
<b>TO BE COMPLETED, IF APPLICABLE, BY THE APPLICANT(S)</b>	
<b>Box 2</b> Number of Open Offer Shares you wish to apply for as set out in Box 7	
<b>Box 3</b> Number of Excess Shares you wish to apply for under the Excess Application Facility	
<b>Box 4</b> Total number of Open Offer Shares for which your application is being made	
<b>Box 5</b> Amount enclosed (at 37.5 pence per Open Offer Share applied for)	£

**NON-CREST APPLICATION FORM**

<b>Box 6</b> Your shareholding at close of business on 6 February 2017	<b>Box 7</b> Number of Open Offer Shares comprising your Open Offer Entitlements	<b>Box 8</b> The amount you must pay at 37.5 pence per Open Offer Share if you apply for your Open Offer Entitlement (set out in Box 7)

**Redx Pharma plc**

(incorporated in England & Wales with registered number 7368089)

**Open Offer of up to 7,808,163 Open Offer Shares at 37.5 pence per share**

This Application Form represents a conditional right to subscribe for Open Offer Shares pursuant to the Open Offer and must be used if you wish to apply for Open Offer Shares under the Open Offer for shares held in certificated form. It is not a document of title and cannot be traded.

The attention of Overseas Shareholders (being those shareholders with registered addresses, or who are citizens or resident of, or incorporated in, countries outside of the UK) is drawn to the section entitled "Overseas Shareholders" set out in paragraph 6 of Part IV of the Circular and to the representation and warranty to be given by all applicants in paragraph 10 of the Application Form below.

Queries in relation to this Application Form should be referred to Equiniti, Corporate Actions on 0371 384 2050 or, if calling from outside the UK on +44 121 415 0259. Calls to the Equiniti +44 121 415 0259 number from outside the UK are charged at applicable international rates. Lines will be open Monday to Friday 8.30 a.m. to 5.30 p.m. excluding public holidays in England and Wales. Calls may be recorded and monitored randomly for security and training purposes. Equiniti cannot provide advice on the merits of the Open Offer nor give any financial, legal or tax advice.

<b>Box 9</b>		
Send by post or (during normal business hours only) deliver by hand to: Equiniti Corporate Actions Aspect House Spencer Road Lancing West Sussex BN99 6DA	Latest time and date for splitting Application Forms ( <i>bona fide</i> market claims only)	3.00 p.m. on 23 February 2017
	<b>Latest time and date for receipt of completed Application Form and payment in full</b>	<b>11.00 a.m. on 27 February 2017</b>
	Expected date for CREST Stock Accounts to be credited with Open Offer Shares and Excess Shares	as soon as practicable after 8.00 a.m. on 1 March 2017
	Expected despatch of definitive share certificates	by 14 March 2017

**PLEASE SIGN HERE**

**ONLY** if you are the person(s) named on this page: otherwise see Box 11 on page 4

**(a) Execution by individuals**

- First or sole holder
- (1) Usual Signature.....
- Joint holders (if any)
- (2) Usual Signature.....
- (3) Usual Signature.....
- (4) Usual Signature.....
- Date.....

**(b) Execution by a company**

- The common seal of the company named below was affixed OR executed and delivered as a deed on behalf of the company named below.
- Name of Company.....
- Signature of Director.....
- Name of Director.....
- In the presence of/by.....
- Signature of second Director/Secretary.....
- Name of Second Director/Secretary.....

**ALL JOINT HOLDERS**

**MUST SIGN**

**ACTION TO BE TAKEN:** If you wish to apply for Open Offer Shares you must complete Boxes 2, 3, 4 and 5 and then sign above, date and return this Application Form together with a sterling cheque or banker's draft, in accordance with paragraph 2 on page 3, for the sum inserted by you in Box 5. You should read the Circular carefully before you take any action.

If you do not wish to apply for any Open Offer Shares, you should not return this Application Form. Please note: Shareholders can apply for fewer shares than shown in Box 7, by putting in a lower number in Box 2, or more shares by completing Box 3. Only the number of Open Offer Shares shown in Box 7, or such lower number in Box 2, will be guaranteed. Excess applications may be fulfilled entirely or may be scaled down depending on Shareholder demand.

## INSTRUCTIONS FOR AND NOTES ON COMPLETION OF THIS APPLICATION FORM

1. This Application Form should be completed and lodged with Equiniti as detailed in Box 9 on page 1, together with a remittance for the number of Open Offer Shares applied for multiplied by the Issue Price of 37.5 pence per share, so as to arrive not later than 11.00 a.m. on 27 February 2017. If you post your Application Form you are recommended to allow at least four business days for delivery if sent by first class post from within the UK. No acknowledgement will be given for receipt of this Application Form.
2. An application may be made for any whole number of Open Offer Shares but in the event an application is made for a greater number of Open Offer Shares than the *pro rata* entitlement set out in Box 7 then the actual number of Open Offer Shares applied for may be scaled down in the event that applications received from Qualifying Shareholders are in excess of the available number of Open Offer Shares.
3. **All payments must be made in pounds sterling and must be made by cheque or banker's draft, made payable to "Equiniti Ltd a/c Redx Pharma plc" and crossed "Account Payee Only". Cheques and banker's drafts must be drawn on a bank or building society in the UK, the Channel Islands or the Isle of Man which is either a settlement member of the Cheque and Credit Clearing Company Limited or the CHAPS Clearing Company Limited or which has arranged for its cheques or banker's drafts to be cleared through the facilities provided for the members of those companies and must bear the appropriate sort code in the top right hand corner and be for the full amount payable on application. Third party cheques may not be accepted (with the exception of building society or banker's drafts where the building society or bank has inserted details on the back of the draft of the name of the account holder (which must be the same as appears in Box 1 on page 1) and have added either their branch stamp or have provided a supporting letter confirming the source of funds or in other cases may be subject to money laundering regulations which may delay a Qualifying Shareholder receiving their Open Offer Shares. Payment by CHAPS, BACS or electronic transfer will not be accepted. If cheques or banker's drafts are presented before the conditions of the Open Offer are fulfilled, application monies will be kept in a separate bank account pending the Open Offer becoming unconditional. Any interest earned on monies in such account will be retained by the Company. It is recommended that the account name should be the same as that set out in Box 1 of this Application Form.**
4. A corporation should sign under seal or as a deed or sign under the hand of a duly authorised official who should state his capacity. In the case of joint holders, all must sign.
5. If this Application Form is signed under a power of attorney, such power of attorney or a duly certified copy thereof must accompany this Application Form.
6. All documents or remittances sent by or to an applicant, or as he may direct, will be sent through the post and at his risk.
7. This Application Form may be split or transferred or consolidated, but only in connection with *bona fide* market claims. Instructions for transfer, splitting and consolidation are set out below.
8. It is expected that definitive share certificates in respect of Open Offer Shares will be despatched to the registered address of the sole or first named Shareholder shown above, or where Box 12 has been completed, to the address of the person shown therein, by no later than 15 March 2017.

**This Application Form should not be sent in or into the US, Australia, Canada, Japan or the Republic of South Africa or any other jurisdiction in which the offer of the Open Offer Shares would constitute a violation of the relevant laws or require registration thereof. No person receiving a copy of the Circular and/or the Application Form in any territory other than in the UK may treat the same as constituting an invitation to him, nor shall he in any event use such Application Form, unless in the relevant territory such an invitation could lawfully be made to him or such Application Form could lawfully be used without contravention of any unfulfilled registration or other legal requirements. It is the responsibility of any person receiving a copy of the Circular and/or the Application Form outside the UK and wishing to make an application for Open Offer Shares to satisfy himself as to full observance of the laws of the relevant territory, including the obtaining of any governmental or other consents which may be required or paying any issue, transfer or other taxes due in such territory or observing any other formalities needing to be observed in such territory. The Company reserves the right, in its absolute discretion, to treat the Open Offer as having been declined in a particular case if it believes acceptance may violate applicable legal or regulatory requirements. The attention of Shareholders in any territory other than the UK is drawn to the restrictions on applications set out in the Circular and in this Application Form.**

## INSTRUCTIONS FOR TRANSFER AND SPLITTING

1. This Application Form may be transferred or split, but only to satisfy a *bona fide* market claim. If you have sold or otherwise transferred all of the Existing Ordinary Shares shown in Box 6 on page 1 prior to the "Ex-entitlement Date", you should complete the declaration in Box 10 on page 4 with the words set out after "(b)" in the first sentence deleted and send this Application Form to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected on your behalf. Box 11 on page 4 must be completed by the person(s) (non-CREST Shareholders) to whom the shares have been sold if he/she/they wish(es) to apply on this Application Form.
2. Split Application Forms may be obtained (but only to satisfy *bona fide* market claims) on surrender of this Application Form on application by post or by hand (during normal business hours only) to Equiniti, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA (with Box 10 on page 4 fully completed and with the words set out after "(a)" and before "(b)" in the first sentence deleted). The number of Open Offer Shares to be included in each split Application Form must be stated in an accompanying letter and the aggregate must equal the number shown in Box 7 on page 1. Box 10 on page 4 of each split Application Form will be marked "Declaration of sale duly made". The latest time for splitting is shown in Box 9 on page 1.
3. If you are entitled to make an application for the number of Open Offer Shares in Box 7 on page 1 by virtue of a *bona fide* market claim and Box 10 on page 4 is marked "Declaration of sale duly made", you should complete Box 11 on page 4 and submit this Application Form in accordance with the instructions above.

## DO YOU WANT TO CONSOLIDATE YOUR REDX PHARMA PLC SHAREHOLDING?

The following procedure should be followed if you wish to apply for Open Offer Shares in respect of entitlements comprised in several Application Forms which have been received in settlement of *bona fide* market claims in the name of one holder (or joint holders):

1. Box 11 on page 4 of the Application Form with the lowest Account Number (as shown on page 1) that you hold (the "Principal Form") should be completed.
2. The Application Forms should then be sorted into ascending numerical order by reference to the Account Number shown on page 1.
3. Box 10 must have been completed on each Application Form or marked "Declaration of sale or transfer duly made".
4. You should attach a letter detailing the Account Number detailed on the front of each Application Form, the number of Open Offer Entitlements represented by each Application Form, the total number of Application Forms to be consolidated and the total number of Open Offer Entitlements represented by the Application Forms to be consolidated (your "Aggregate Open Offer Entitlement").
5. All of the Application Forms should be lodged with Equiniti in one batch with the Principal Form on top and the others in ascending numerical order together with the letter to be attached referred to in note (4) above containing the relevant details as described below:
  - (a) if you only wish to apply for your Aggregate Open Offer Entitlement in full please state this on the attached letter then sign, date and return the letter together with a pounds sterling cheque or banker's draft for the sum equal to your Aggregate Open Offer Entitlement times 37.5 pence per Open Offer Share;
  - (b) if you wish to apply under the Excess Application Facility for Excess Shares in respect of more than your Aggregate Open Offer Entitlement (held by you at the Record Date), please state this in your attached letter and state the number of Excess Shares you wish to apply for over and above your Aggregate Open Offer Entitlement and then sign, date and return the letter together with a pounds sterling cheque or banker's draft for the sum equal to your Aggregate Open Offer Entitlement times 37.5 pence per Open Offer Share plus the number of Excess Shares you have applied for times 37.5 pence per Excess Share. **Any such applications will be given at the absolute discretion of the Company.** If you apply for more than your Aggregate Open Offer Entitlement and your application is not satisfied in whole or in part, you confirm that the Company or its agents are authorised to return that part of the excess application money which relates to the additional Open Offer Shares which are not allotted to you, without payment of interest to you, by post at your risk; and
  - (c) if you wish to apply for less than your Aggregate Open Offer Entitlement, please state this in the attached letter and state the number of Open Offer Shares for which you want to apply then sign, date and return the letter together with a pounds sterling cheque or banker's draft for the sum equal to the number of Open Offer Shares for which you want to apply times 37.5 pence per Open Offer Share.

## INSTRUCTIONS FOR DEPOSITING ENTITLEMENTS UNDER THE OPEN OFFER INTO CREST

1. The entitlements under the Open Offer set out in Box 7 ("Open Offer Entitlements") of this Application Form may be converted into uncertificated form, that is, deposited into CREST (whether you are the registered holder of the Ordinary Shares set out in Box 6 or are entitled to the Open Offer Entitlements in Box 7 by virtue of a *bona fide* market claim). Subject as provided in paragraph 2 below, normal CREST procedures (except for the last time for stock deposits) apply in relation to any such conversion. You are recommended to refer to the CREST Manual for details of such procedures. If you are a CREST Sponsored Member, you should contact your CREST Sponsor. The Application Form on page 1 should not be signed (the signature box is on page 1).
2. If you are the registered holder(s) of the Existing Ordinary Shares set out in Box 6, the CREST Deposit Form contained in Box 13 should be completed and then this Application Form be deposited by you or your CREST Sponsor (as appropriate) with the CREST Courier and Sorting Service ("CCSS"). In addition, the normal CREST Stock Deposit procedures will need to be carried out, except that (a) it will not be necessary to complete and lodge a separate CREST Transfer Form (prescribed under the Stock Transfer Act 1963) with the CCSS; and (b) only the total number of the Open Offer Entitlements shown in Box 7 of this Application Form may be deposited into CREST. You may deposit some only of the Open Offer Entitlements shown in Box 7 of this Application Form into CREST where you have sold part of your holding of Existing Ordinary Shares prior to 9 February 2017, the Ex-entitlement Date, only once you have applied for a split Application Form in accordance with the instructions in the paragraph headed "Instructions for Transfer and Splitting" above. If you are entitled to the Open Offer Entitlements shown in Box 7 by virtue of a *bona fide* market claim, the declaration in Box 10 must have been completed or (in the case of a split Application Form) marked "Declaration of Sale duly made", and then the CREST Deposit Form in Box 13 completed and the form deposited with the CCSS in accordance with the instructions above. If entitlements under the Open Offer represented by more than one Application Form received in settlement of *bona fide* market claims are to be deposited, the CREST Deposit Form in Box 13 on each Application Form must be completed and the forms deposited. Box 10 on each Application Form must have been completed by the registered holder(s) whose name(s) appear in Box 1.
3. A holder of the Open Offer Entitlements shown in Box 7 of this Application Form who is proposing to convert such entitlements into uncertificated form (whether they are to be converted into uncertificated form in the name(s) of the registered holder of the Ordinary Shares set out in Box 1 or in the name of the beneficial owner of any of those Existing Ordinary Shares by virtue of a *bona fide* market claim) should ensure that the conversion procedures are implemented in sufficient time to enable the person holding or acquiring the Open Offer Entitlements in CREST following the conversion to take all necessary steps in connection with applying under the Open Offer prior to 11.00 a.m. on 27 February 2017. In particular, having regard to processing times in CREST and on the part of Equiniti, the latest time for depositing an Application Form with the CCSS if you are entitled by virtue of a *bona fide* market claim (in order to enable you to take all necessary steps in connection with applying under the Open Offer prior to 11.00 a.m. on 27 February 2017) is 3.00 p.m. on 22 February 2017.
4. When Box 10 and the CREST Deposit Form have been duly signed, the title to the Open Offer Entitlements shown in Box 7 of this Application Form will cease forthwith to be transferable by delivery and you will be unable to satisfy a claim to apply under the Open Offer by delivery of this Application Form. Furthermore, entries in Box 11 will not be recognised or acted upon by Equiniti. All transfers of the Open Offer Entitlements to satisfy *bona fide* market claims must be effected through the means of the CREST system once such rights have been deposited into CREST.

NOTE: Deposit of this Application Form with (a) the CREST Deposit Form in Box 13 duly completed purporting to be signed by the person(s) whose name(s) appear(s) in Box 1 or (b) Box 10 on page 4, duly signed by the person(s) whose name(s) appear(s) in Box 1 or marked "Declaration of Sale duly made" and the CREST Deposit Form in Box 13 duly completed shall be conclusive evidence in favour of the Company and Equiniti of: (i) the right of the person(s) named in the CREST Deposit Form to be registered as the holder(s) of the Open Offer Entitlements shown in Box 7 of this Application Form; and (ii) the authority of the person(s) completing Box 10 (if appropriate) or the CREST Deposit Form in Box 13. All documents will be despatched by post at the risk of the person(s) entitled to them.

## APPLICATION FORM

## REDX PHARMA PLC

1. I/We being the registered holder(s) at the close of business on the Record Date of the number of Existing Ordinary Shares set out in Box 6 on page 1 (or the beneficial owner of any of those Existing Ordinary Shares by virtue of a *bona fide* market claim), hereby irrevocably apply to subscribe, at the Issue Price, for the number of Open Offer Shares inserted in Box 7 on page 1 or, if completed, the number of Open Offer Shares (if any) inserted in Box 4 of page 1 and agree to accept the same on the terms and subject to the conditions set out in the Circular dated 10 February 2017, this Application Form and subject to the Articles of Association of the Company. If no number is inserted in Box 4 (or if a number is inserted in Box 4 which is inconsistent with the amount of the remittance which accompanies this Application Form and shown in Box 5), I/we shall be deemed to have applied for the lesser of (a) the number of Open Offer Shares shown in Box 4 or (b) such number of Open Offer Shares which could be subscribed by me/us at 37.5 pence per Open Offer Share with the remittance which accompanies this Application Form.
2. Subject to paragraph 1, should I/we have applied for a greater number of Open Offer Shares than my/our *pro rata* entitlement set out in Box 7, then I/we acknowledge and agree that the actual number of Open Offer Shares applied for by me/us may be scaled down in the event that applications received from Qualifying Shareholders are in excess of the available number of Open Offer Shares.
3. I/We enclose a cheque or banker's draft payable to "Equiniti Ltd a/c REDX PHARMA PLC" for the sum inserted in Box 5 on page 1, being the amount payable in full on application for such Open Offer Shares.
4. In consideration of your agreeing to deal with this application to subscribe for the aggregate number of Open Offer Shares stated in Box 4 or as otherwise calculated as set out in this Application Form and subject to the terms and conditions of the Open Offer set out in Part IV of the Circular and this Application Form, I/we undertake that this application shall be irrevocable and agree that the completion and return of this Application Form with its accompanying remittance shall constitute a contract between me/us and the Company which shall become binding upon receipt by Equiniti of this Application Form and the accompanying remittance and the Open Offer becoming or being declared unconditional in all respects. I/We acknowledge that the Company reserves the right, in its absolute discretion, to treat any application not strictly complying with the terms and conditions of this Application Form and the terms and conditions of the Open Offer set out in Part IV of the Circular as nevertheless valid.
5. I/We request and authorise the Company or its agents to credit my/our CREST Stock Account with the appropriate number of Open Offer Shares or to send to me/us a definitive share certificate in respect of the Open Offer Shares for which this application is accepted which, in the case of any certificates, will be sent by post at my/our risk to the address given above or to the agent whose name appears in Box 12 on page 4 of this Application Form and to procure my/our name(s) to be placed on the register of members of the Company as holder(s) of the said Open Offer Shares. Pending despatch of definitive shares certificates, transfers will be certified against the register of members of the Company. I/We acknowledge that, notwithstanding that Box 13 may be completed or that I/we may hold my/our Ordinary Shares in a CREST Stock Account, the Company and its agents reserve the right to issue Open Offer Shares in certificated form. I/We acknowledge that if the Open Offer Shares for which application is made are credited to my/our CREST Stock Account then I/we will not be sent a share certificate, confirmation of the credit to the Stock Account or any other written communication from the Company in respect of its issue of the Open Offer Shares.
6. I/We represent and warrant that due completion of this Application Form accompanied by a sterling cheque or banker's draft constitutes a warranty that the cheque or banker's draft will be honoured on first presentation, that this shall constitute a fundamental term of the application and that this application may be deemed invalid if such cheque or banker's draft is not so honoured. I/We acknowledge that you reserve the right to instruct Equiniti to seek special clearance of cheques to allow the Company to obtain value for remittance at the earliest opportunity.
7. I/We authorise the Company and/or its agents to present the enclosed sterling cheque or banker's draft on receipt and to withhold definitive share certificates or to withhold crediting my/our CREST Stock Account pending clearance thereof. In the event that any of the conditions of the Open Offer set out in paragraph 3 of Part IV of the Circular are not fulfilled by 8.00 a.m. on 1 March 2017 (or such later date as the Company may decide, being no later than 8.00 a.m. on 14 March 2017), or where I/we have elected to apply for additional Open Offer Shares under the Excess Application Facility, some or all of such application is not fulfilled, I/we authorise the Company or its agents to return all application monies (or such part as relates to the additional Open Offer Shares not so fulfilled) without payment of interest to me/us by post at my/our risk either to the address shown in Box 1 on page 1 or to the agent whose name appears in Box 12 on page 4 of this Application Form.
8. By lodging this Application Form, I/we undertake to provide such information as may be required by Equiniti to comply with the provisions of the Money Laundering Regulations 2007. Failure to provide the relevant information within a reasonable period of time following a request of verification of identity may result in rejection of an application, in which event the monies payable on application will be returned without interest by cheque, to and at the risk of, the applicant(s).
9. I/We acknowledge that the dates and times referred to in this Application Form may be altered by the Company from time to time (in which case an announcement to the market will be made).
10. I/We represent and warrant that I/we am/are not Qualifying Shareholder(s) with a registered or mailing address in, located in, or residents of, the United States, Australia, Canada, Japan or the Republic of South Africa at the time of my/our application and that I/we are not (i) applying on behalf of any Shareholder, who is located in or a resident of the United States, Australia, Canada, Japan or the Republic of South Africa, and I/we am/are not applying with a view to reoffering, reselling, transferring or delivering any of the Open Offer Shares which are the subject of this application to, or for the benefit of, a Shareholder who is located in or a resident of the United States, Australia, Canada, Japan or the Republic of South Africa or any other jurisdiction in which the offer of the Open Offer Shares would constitute a violation of the relevant laws or require registration thereof except where proof satisfactory to the Company has been provided to the Company that I/we am/are able to accept the invitation by the Company without the compliance by it with any requirement which it (in its absolute discretion) regards as unduly burdensome or not in the best interests of the Company, nor am I/we are we acting on behalf of any such person on a non-discretionary basis nor am/are I/we acting on behalf of any person(s) otherwise prevented by legal or regulatory restrictions from applying for Open Offer Shares under the Open Offer.
11. I/We represent and warrant that I/we am/are not in breach of the provisions of note 1 under "Instructions for Transfer and Splitting" on page 2 of this Application Form.
12. I/We represent and warrant that I/we am/are not, and nor am I/we applying as nominee or agent for, a person who is or may be liable to notify and account for tax under the Stamp Duty Reserve Tax Regulations 1986 at any of the increased rates referred to in Section 93 (depository receipts) or Section 96 (clearance services) of the Finance Act 1986.
13. I/We confirm that in making this application I/we am/are not relying on any information or representation in relation to the Company other than that contained in the Circular and I/we agree that no person responsible solely or jointly for the Circular, or any part thereof or involved in the preparation thereof, shall have any liability for any such other information. I/We agree that having had the opportunity to read the Circular (including the Risk Factors in Part II), I/we shall be deemed to have had notice of all the information contained therein.
14. I/We agree that, having had the opportunity to read the Circular, I/we shall be deemed to have had notice of all the information concerning the Company contained therein. I/We acknowledge that no person responsible solely or jointly for the Circular or any part thereof or involved in the preparation thereof shall have any liability for any information not contained in the Circular.
15. I/we acknowledge that I/we may not receive any additional Open Offer Shares under the Excess Application Facility or I/we may have only part of such application fulfilled. Further, there can be no guarantee that once all Application Forms have been received there will be any Open Offer Shares which have not been taken up under the Open Offer and, therefore, available to meet such excess applications.

Note: If you cannot give the warranties and representations set out above, you may not make this application.

Box 10
I/We hereby declare that I/we have sold or otherwise transferred (delete as applicable – see “Instructions for Transfer and Splitting” on page 2) either (a) all of my/our holding of the Existing Ordinary Shares set out in Box 6 on page 1 or (b) part of my/our holding of the Existing Ordinary Shares set out in Box 6 on page 1 prior to the “Ex-entitlement Date”. I/We therefore surrender this Application Form on the terms set out under “Instructions for Transfer and Splitting” on page 2.
First or sole holder:
Signature (1) .....
Joint holders (if any):
Signature (2) .....
Signature (3) .....
Signature (4) .....
Date .....
<b>All Joint Holders must sign. A Body Corporate should execute under its common seal or otherwise in accordance with applicable statutory requirements.</b>

Box 12
Name and address of the person or agent lodging this Application Form (if other than the person named in Box 1 on page 1 or Box 11 opposite) and/or to whom the definitive share certificate/returned cheque (if any) should be sent.
Please insert your FCA Number (if applicable) .....
.....
FCA Licence Number .....

Box 11	
NOT FOR USE BY THE PERSON(S) NAMED IN BOX 1 ON PAGE 1	
In the event of the sale or transfer of any of the Existing Ordinary Shares set out in Box 6 on page 1 prior to 7.00 a.m. on 9 February 2017, this Box 11 should be completed by the applicant for the Open Offer Shares and constitutes an application on the terms and conditions set out herein and the Circular dated 10 February 2017.	
I/We authorise the Company to place my/our names on the Register of Members of the Company in respect of such Open Offer Shares, and represent and warrant in terms of the representation and warranties on page 2	
(a) Execution by individuals (State Mr., Mrs., Miss or title)	
1. Forename(s) (in full) .....	3. Forename(s) (in Full) .....
Surname .....	Surname .....
Address .....	Address .....
Postcode .....	Postcode .....
Signature .....	Signature .....
Date .....	Date .....
2. Forename(s) (in full) .....	4. Forename(s) (in full) .....
Surname .....	Surname .....
Address .....	Address .....
Postcode .....	Postcode .....
Signature .....	Signature .....
Date .....	Date .....

Box 13		
CREST DEPOSIT FORM		
Before completing this form, please refer to the notes on page 3 of this Application Form. This form should only be completed by either: (i) the person(s) named in Box 1 (where such person(s) is/are a CREST Member) if he wishes to convert the Open Offer Entitlements shown in Box 7 of this Application Form into uncertificated form (that is, to deposit them in CREST); or (ii) the person (or persons jointly) entitled to the Open Offer Entitlements by virtue of a <i>bona fide</i> market claim and who (being a CREST Member) wish(es) to hold the Open Offer Entitlements shown in Box 7 of this Application Form in uncertificated form and in such case Box 10 above must have been duly completed or have been marked “Declaration of Sale duly made”. Do not complete Box 11 if you are completing the CREST Deposit Form.		
Counter Location Stamp (a)	SDRN (b) Bar Code or Reference	
Full name(s) of the person(s) who wish(es) to convert Open Offer Entitlements to uncertificated form. Such person(s) must be a CREST Member (c).		
Participant ID (d)	Member Account ID (d)	Stamp of depositing CREST participant(s) (e)
<i>To the Directors of the Company</i> I/We (being the person(s) lodging this form) request you to enter on the relevant register of securities that the Open Offer Entitlements shown in Box 7 of this Application Form are held in uncertificated form by the CREST Member specified above as a result of conversion of such Open Offer Entitlements into uncertificated form.		
<i>Notes for completion of this form</i> (a) The Counter Location Stamp identifies the CCSS Counter where this form has been processed and is applied by the Counter. (b) The Stock Deposit Reference Number (“SDRN”) should be written or bar-coded in this space. (c) No address is required as the CREST Member will be identifiable by its Participant ID). (d) Insert the Participant ID of the CREST member to whom this form has been transferred and the member account ID under which the Open Offer Entitlements will be held in CREST. (e) This should contain the Broker ID stamp of the depositing CREST participant. The depositing CREST participant by delivering this form to Euroclear authorises Euroclear to deliver this form to the Company and agrees to be deemed for all purposes to be the person(s) actually so delivering this form. Euroclear is delivering this form at the direction and on behalf of the depositing CREST participant whose stamp appears herein and does not in any manner or to any extent warrant or represent the validity, genuineness or correctness of the instructions contained herein or the genuineness of the signature(s) of the transferor(s).		