

Deinove return rights to Redx's Anti-infective Programme

31 Jan 2019

REDX PHARMA PLC

("Redx" or "the Company")

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Alderley Park, 31 January 2019 Redx (AIM: REDX), the drug discovery and development company focused on cancer and fibrosis, announces that Deinove has decided not to exercise their option for Redx's Novel Bacterial Topoisomerase Inhibitor (NBTI) programme. This decision follows a period of nine months of evaluation by Deinove, during which Deinove had sole rights to develop the programme.

All rights to the NBTI programme, including all new data generated by Deinove, now revert to Redx, who are exploring options for the programme with other parties with potential interest in licensing the project.

Redx entered into an option and license agreement with Deinove for the NBTI programme in March 2018 following a strategic decision to close the Redx anti-infectives unit in 2017, and focus the Company on developing new medicines in Oncology and Fibrosis. Last week, the Company announced that the UK's Medicines and Healthcare products Regulatory Agency (MHRA) has given formal approval to the Company to re-commence the phase 1/2a trial for RXC004, an oral porcupine inhibitor targeting the Wnt signalling pathway. Clinical evaluation of RXC004 in patients with advanced solid tumours remains on track to resume in H1 2019 following the approval of a revised phase 1/2a clinical trial protocol and drug formulation.

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About Redx Pharma Plc

Redx is a UK based biotechnology company whose shares are traded on AIM (AIM:REDX). Redx's vision is to become a leading biotech focused on the development of novel precision medicines that have the potential to transform treatment in oncology and fibrotic diseases.



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