

Redx Pharma Plc set for new HQ at Alderley Park

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Redx Pharma Plc is to establish new headquarters at Alderley Park, Cheshire, creating a 74,000 sq. ft. state-of-the-art drug development facility that brings together its three subsidiary businesses onto one site.

The company has reached an agreement with Manchester Science Partnerships, which will see Alderley Park become the new home for Redx Oncology. The business develops anti-cancer drugs and is currently based within the Royal Liverpool Hospital's Duncan Building, which is due to be demolished in 2017.

The Redx group already has two other subsidiaries, Redx Anti-Infectives and Redx Immunology, based at Alderley Park in 37,000 sq. ft. of laboratory and office space.

Bringing our three teams together will give the business valuable human, scientific and logistical synergies.

Alderley Park, the internationally renowned bioscience campus is home to a thriving open-innovation community for life science businesses. The current developments at the Park will see the creation of up to 7,000 high-value jobs over the next decade.

The Redx Pharma move will be completed by year-end and see all 193 Redx staff operate on the same site for the first time, with all 88 Liverpool-based job roles relocating.

Neil Murray, chief executive of Redx Pharma Plc, commented: Bringing our three teams together will support our ambitious growth plans and give the business some valuable human, scientific and logistical synergies.

Alderley Park's high specification laboratories and superlative facilities present a commercially attractive solution as we seek to provide the best infrastructure and environment for our staff. The £30 million capital investment that has been committed to the site over the next three years is impressive indeed. It will create one of the most important multi-occupier sites for life science in Europe.

Alderley Park is also one of the key assets in the Northern Powerhouse proposals outlined by the Chancellor George Osborne and, separately, by the leaders of Northern cities. They share a vision of the North of England as one city of 15 million

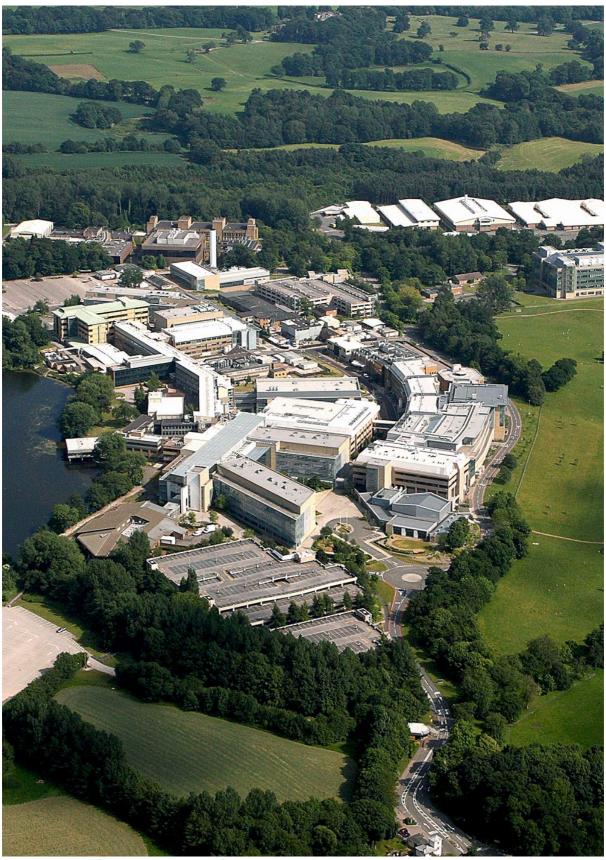


people that, by working well together, can achieve more in terms of attracting talent, investment and competing in global markets.

Pharma research and development is one of the areas they have identified as a panregional strength in the North. The Redx core philosophy is all about breakthroughs and challenging received wisdoms and we are excited to be part of the collective spirit of discovery and enterprise being fostered at the new Alderley Park.

The site has a great history as a global leader in cancer research and we look forward to adding Redx drugs to the roll call of successful cancer therapies that ICI and AstraZeneca produced over the years.





Aerial photo of Alderley Park in Cheshire, England



Neil Murray added: We've received a tremendous amount of support and encouragement during our time in Liverpool and will continue on a day-to-day basis to maintain close scientific and business links to the city.

For example, one of our key projects, developing a new antibiotic designed to tackle MRSA, the bacterium that causes potentially lethal infections in humans, is part of a commercial partnership with The Royal Liverpool and Broadgreen University Hospitals Trust. Our collaboration has the potential to create a drug that is a member of the first new class of antibiotics to emerge in a generation – critical in the global fight against antibiotic resistance.

We will also remain active supporters of the Liverpool Life Sciences University Technical College and continue our active collaborations with the Liverpool Tissue Bank and the University of Liverpool.

Dr Chris Doherty, site director at Alderley Park, said: Redx has been an integral part of the life science community here since 2013. The decision to locate their oncology division here and make Alderley Park their new headquarters marks a significant milestone in the history of the Park. Redx exemplifies the world-class companies and skills that are moving to Alderley Park. It will truly be a bioscience cluster for the future and we are delighted that Redx will be a part of it."