

Redx announces directorate update and grant of options

14 Feb 2019

RNS Number : 9568P
Redx Pharma plc
14 February 2019

REDX PHARMA PLC

(“Redx” or “the Company”)

Alderley Park, 14 February 2019 Redx (AIM: REDX), the drug discovery and development company focused on cancer and fibrosis, announces that further to the announcement made on 19 November 2018, James Mead assumed his new role as Chief Financial Officer on 1 February 2019 and has become a member of Redx Pharma’s Board of Directors.

In addition, the company announces that on 13 February 2019, options over 1,200,000 ordinary shares of 1p each in the share capital of the Company, were granted to James Mead, Chief Financial Officer, on the following basis:

Granted 1,200,000 Options under Redx’s Enterprise Management Incentive Scheme.

200,000 options are exercisable at a price of 13.75p and will vest immediately

200,000 options are exercisable at a price of 20p and will vest immediately

200,000 options are exercisable at a price of 27p and will vest on the 1-year anniversary of the grant,

200,000 options are exercisable at a price of 35p and will vest on the 1-year anniversary of the grant,

200,000 options are exercisable at a price of 42.5p and will vest on the 2-year anniversary of the grant.

200,000 options are exercisable at a price of 50p and will vest on the 2-year anniversary of the grant.

None of these options will become exercisable until the second anniversary of grant.

For further information, please contact:

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About Redx Pharma Plc

Redx is a UK biotechnology Group whose shares are traded on AIM (AIM:REDX). Redx is focused on creating and developing first, or potentially best in class drugs, in specific areas of cancer and fibrosis that address significant unmet medical need. Redx has an in-house discovery team with proven world-class chemistry capabilities.

If you would like to sign up to regular alerts from Redx Pharma, please follow this link <https://www.redxpharma.com/investors/email-alerts>.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name James Mead

2 Reason for notification

a. Position/Status Chief Financial Officer

b. Initial notification/
Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a. Name Redx Pharma Plc

b. LEI 213800HMS4EBXO589Y37

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a. Description of the financial instrument, type of instrument Options over Ordinary Shares of 1p each
ISIN: GB00BSNB6S51

Identification Code

b. Nature of the transaction Grant of options under the EMI Share Scheme

c. Price(s) and volume(s) Granted 1,200,000 Options under Redx's Enterprise Management Incentive Scheme.

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|-----------------------------|--------------------------|
| d. Aggregated information | N/A – Single Transaction |
| – Aggregated Volume | |
| – Price | |
| e. Date of the transaction | 13/02/2019 |
| f. Place of the transaction | Outside of trading venue |