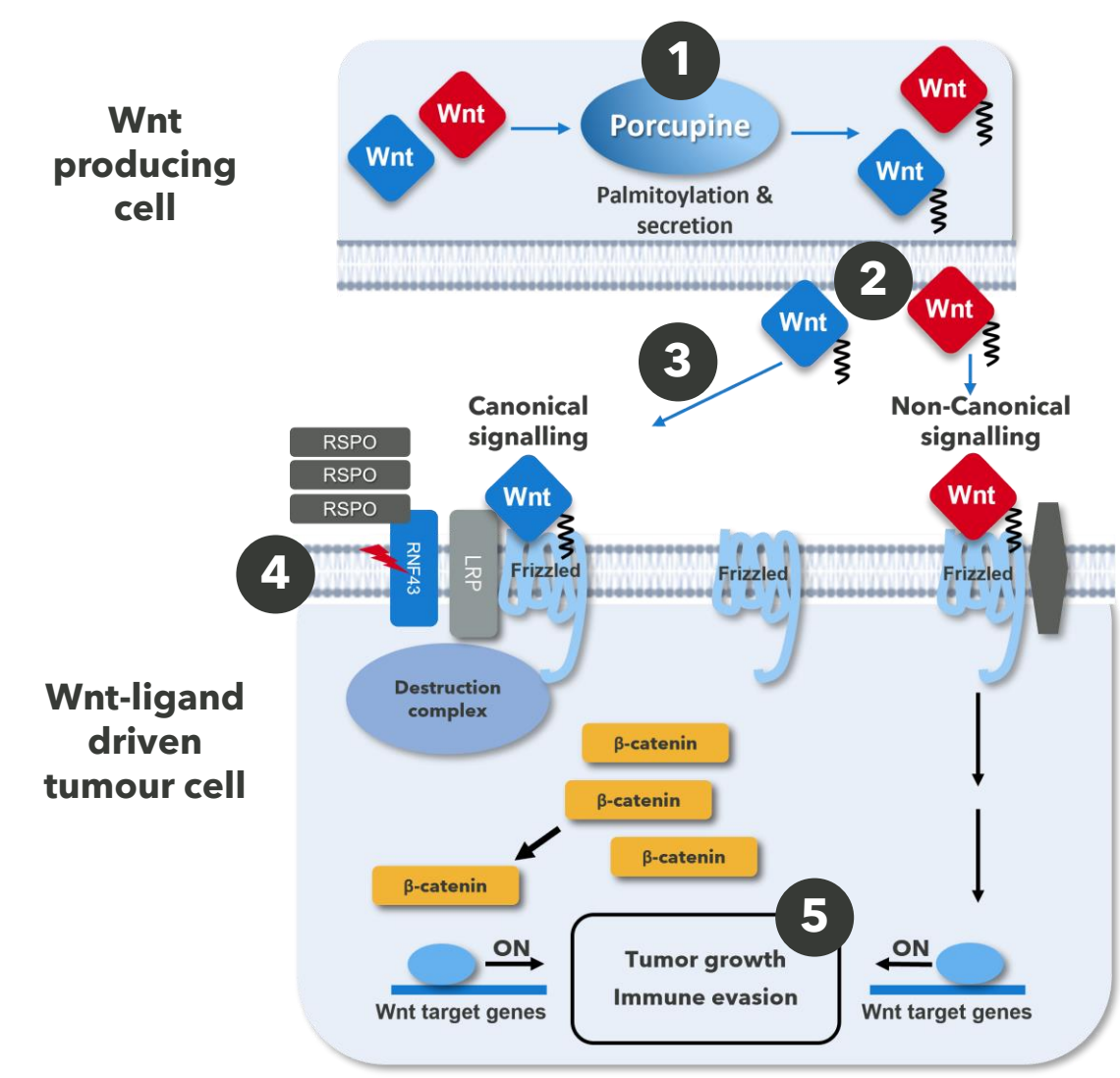


Phase 1 study of the Porcupine (PORCN) inhibitor RXC004 in combination with the PD-1 inhibitor Nivolumab in patients with advanced solid tumours



J. Robertson⁶, S. P. Blagden², J. Lopez³, D. Sarker⁴, A. Greystoke⁵, S. Bashir⁵, A. Skolariki², S. El Badri², C. Morton⁴, A. Ortego Franco¹, S. MohamedKhan³, C. Eagle⁶, E. Flanagan⁶, L. Goodwin⁶, C. Phillips⁶, C. Tilston⁶, H. Timmis⁶, S. Woodcock⁶, R. Plummer⁵, N. Cook¹

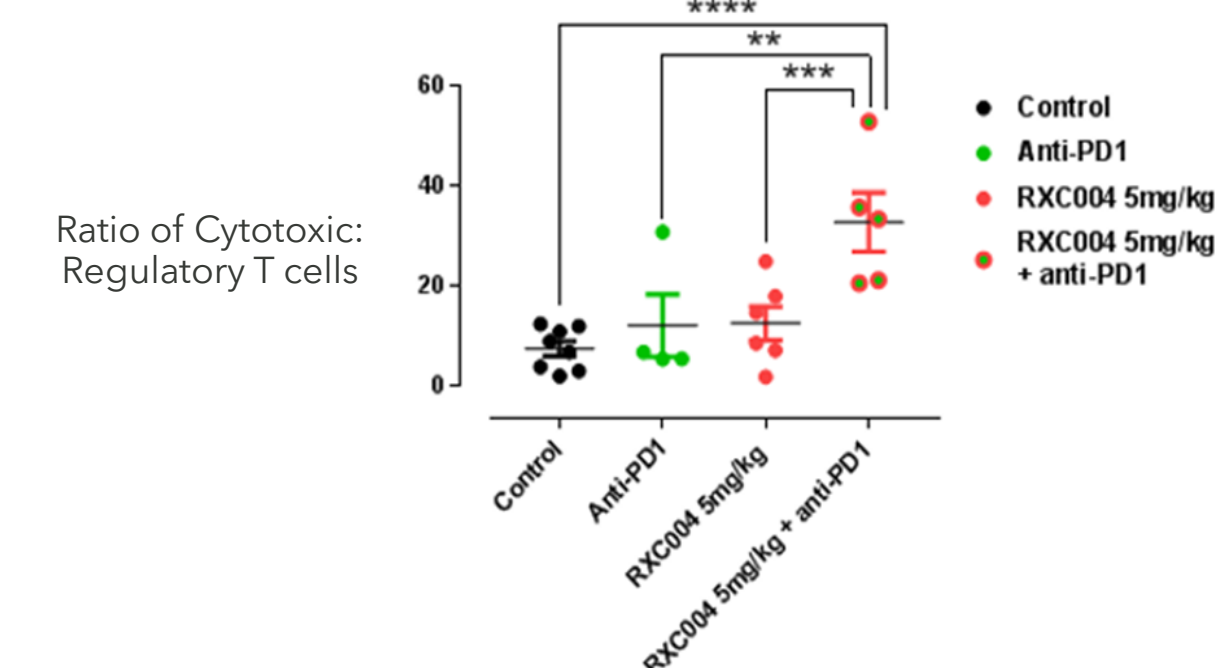
The Wnt Pathway drives Tumour Growth and Immune Evasion



- Porcupine adds a lipid chain to all 19 Wnt ligands (palmitoylation)
- Palmitoylation destines Wnt ligands for secretion from the cell
- Wnt ligands bind to Frizzled receptor complexes and activate canonical (β-catenin dependent) & non-canonical signalling pathways
- In tumour cells with RSPO fusions or RNF43 mutations the Wnt pathway is upregulated (due to an increased number of Frizzled receptors)
- Wnt signalling drives tumour growth in genetically selected tumours and drives immune evasion in over 25 cancer types,

- Tumour-derived Wnt-ligand signaling reprograms the immune microenvironment causing intrinsic and adaptive resistance to Immune Checkpoint Inhibitor (ICI) therapy.
- Wnt signaling is correlated with:
 - reduced CD8+ve T-cell infiltration¹
 - increased number of immune suppressive Treg cells²
 - ICI resistance in multiple cancers^{3,4}
- Inhibition of Wnt-ligand signaling can enhance ICI efficacy by
 - reversing dendritic cell tolerization
 - decreasing generation of Treg cells
 - reducing the recruitment of myeloid-derived suppressor cells^{5,6}

RXC004 in combination with anti-PD-1



The combination of RXC004 + anti-PD-1 showed a statistically significant increase in the ratio of Cytotoxic T cells: Regulatory T cells, compared to either monotherapy alone in PD(L)-1 axis dominated CT26 CRC model⁶

Study Design

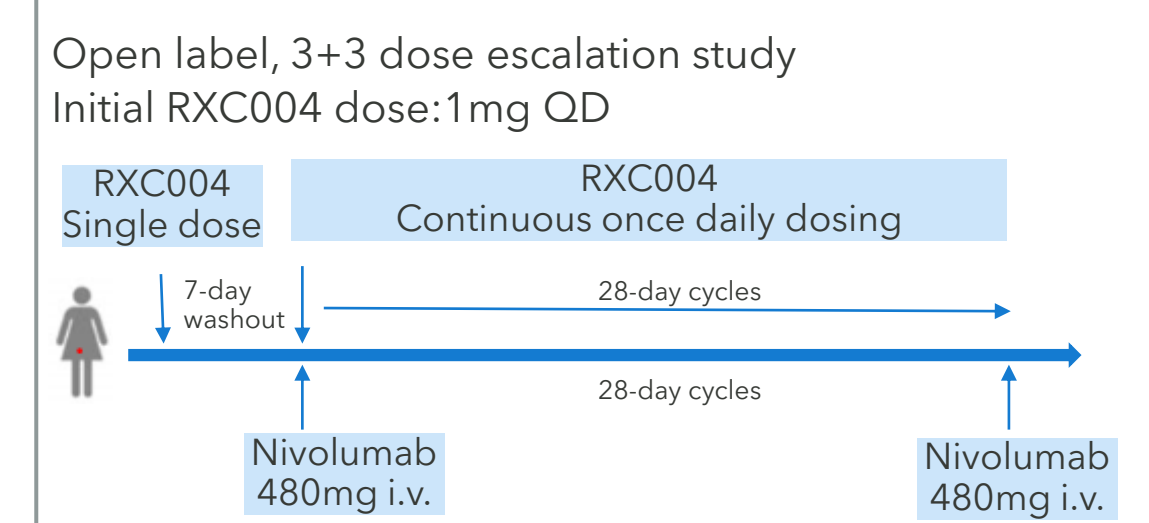
This is the second module of a Phase 1 protocol (NCT03447470; EudraCT2017-000720-98).

The first (monotherapy) module was reported at ESMO in 2021

Module 1: Monotherapy

- RXC004 well tolerated in patients at doses up to 2mg QD
- Most common AEs: fatigue, decreased appetite, nausea, dysgeusia, vomiting
- Dysgeusia was dose-related; did not lead to discontinuations
- DLTs of colitis at higher doses
- 2mg selected as Phase 2 monotherapy dose

Module 2: Nivolumab Combination



Patients received denosumab 120 mg s.c monthly to prevent bone adverse events [AEs] which are a known consequence of Wnt pathway inhibition.

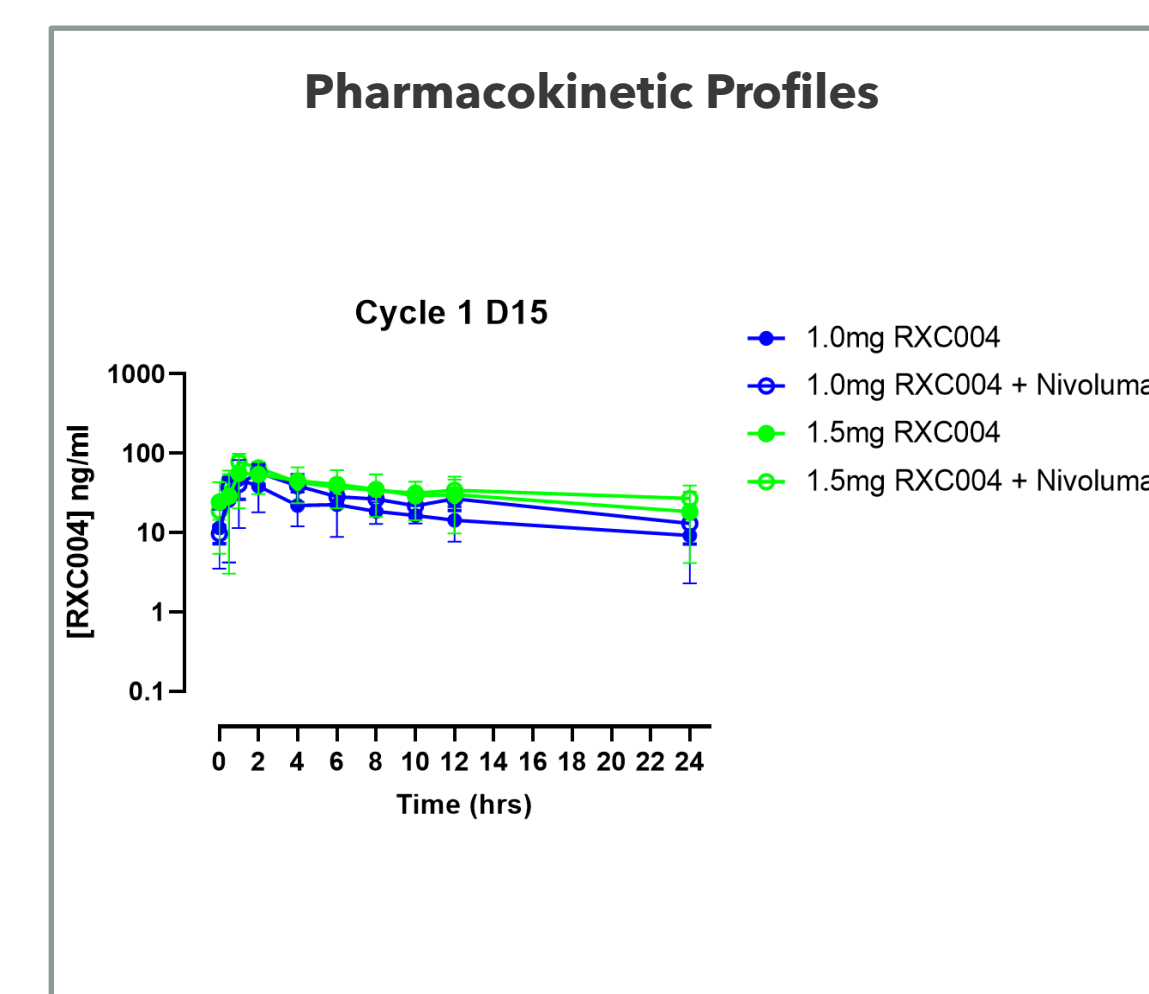
The primary objectives of Module 2 were to assess safety and tolerability with nivolumab and to define a RP2D for this combination. Secondary objectives were PK and RECIST response.

Exploratory objectives included on-treatment changes in circulating immune subsets and cytokines

Patient Characteristics and Pharmacokinetics

PK Profile of RXC004 in combination with nivolumab is similar to monotherapy

Patient Characteristics	N=13
Age (median, range) yrs	63 (30-74)
Men	7(54%)
Women	6(46%)
ECOG Performance Status	0 6 (46%) 1 7 (54)
Primary Cancer	Colorectal Cancer 5 (38%) Biliary Tract Cancer 2 (15%) Ovarian Cancer 1 (8%) Gastric Cancer 1 (8%) Epithelioid Mesothelioma 1 (8%) Squamous Vulval Cancer 1 (8%) Other rare tumour types 2 (15%)
Prior lines of therapy (median, range)	3 (1-8)
Received an immune checkpoint inhibitor	1



Clinical Safety Results

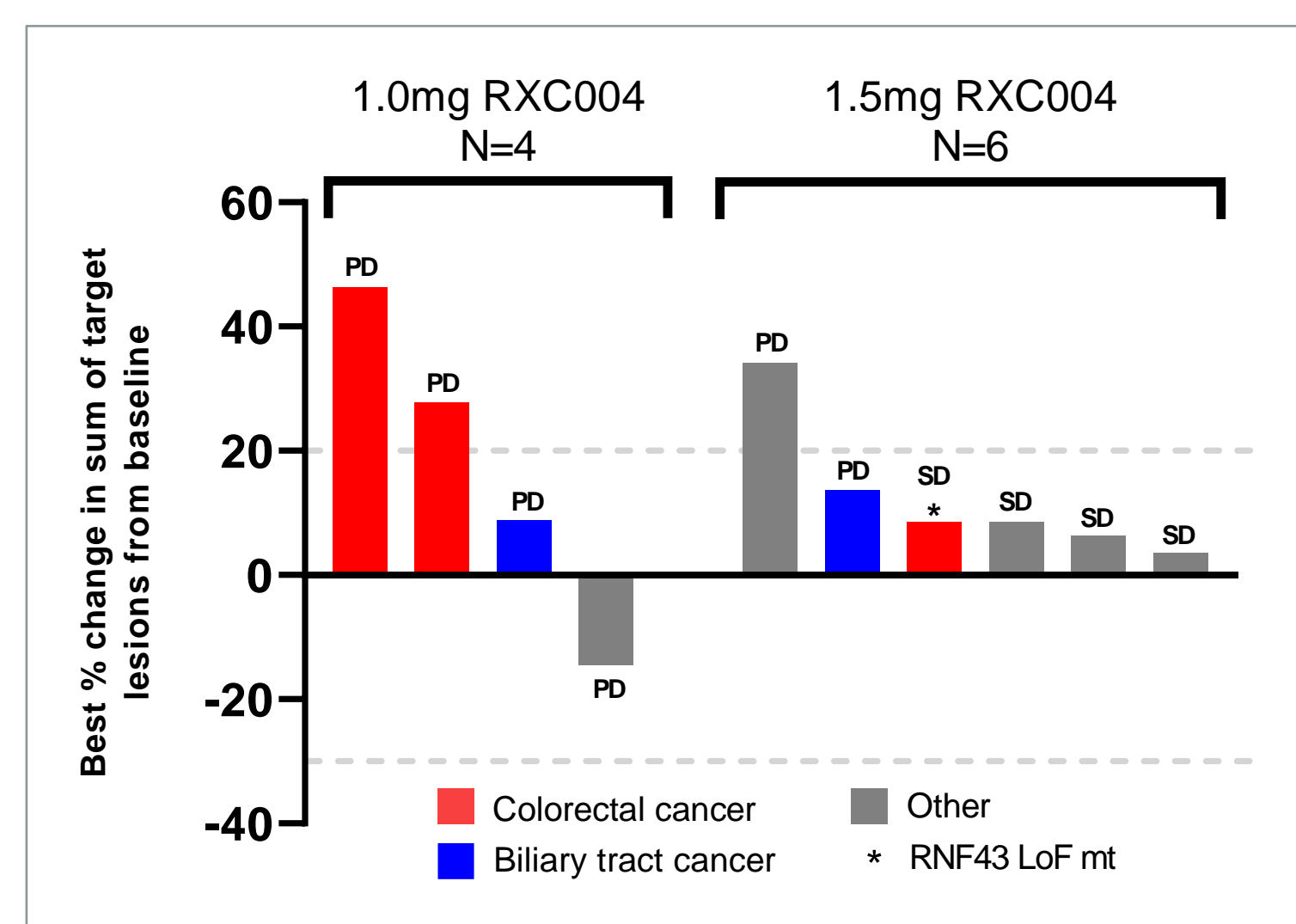
Safety of RXC004 in combination with nivolumab is similar to monotherapy

	1.0mg monotherapy N=3	1.0mg nivolumab combination N=5	1.5mg monotherapy N=7	Phase 2 doses		3.0mg monotherapy N=4	TOTAL N=33*
				1.5mg nivolumab combination N=8	2.0mg monotherapy N=6		
Any TRAEs*	3 (100)	5 (100)	5 (71)	8 (100)	5 (83)	4 (100)	30 (91)
Fatigue	1 (33)	2 (40)	4 (57)	3 (38)	3 (50)	2 (50)	15 (45)
Nausea	2 (67)	2 (40)	3 (43)	4 (50)	1 (17)	3 (75)	15 (45)
Dysgeusia	0 (0)	1 (20)	2 (29)	4 (50)	4 (67)	3 (75)	14 (41)
Decreased appetite	1 (33)	1 (20)	2 (29)	3 (38)	2 (33)	3 (75)	12 (36)

- The recommended Phase 2 dose of RXC004 is 2mg in monotherapy
- Both RXC004 1.0mg and 1.5 doses were safe and tolerable in combination with nivolumab
- RXC004 1.5mg is the selected Phase 2 dose in combination with nivolumab
- RXC004 doses higher than 1.5mg were not explored in Module 2 because of the potential for overlapping toxicity of colitis, which was reported in RXC004 monotherapy Module 1 and is a known adverse effect of immune checkpoint inhibitors.

Preliminary Clinical Efficacy results

Clinical Activity by Dose Cohort



10/13 patients had RECIST-evaluable disease

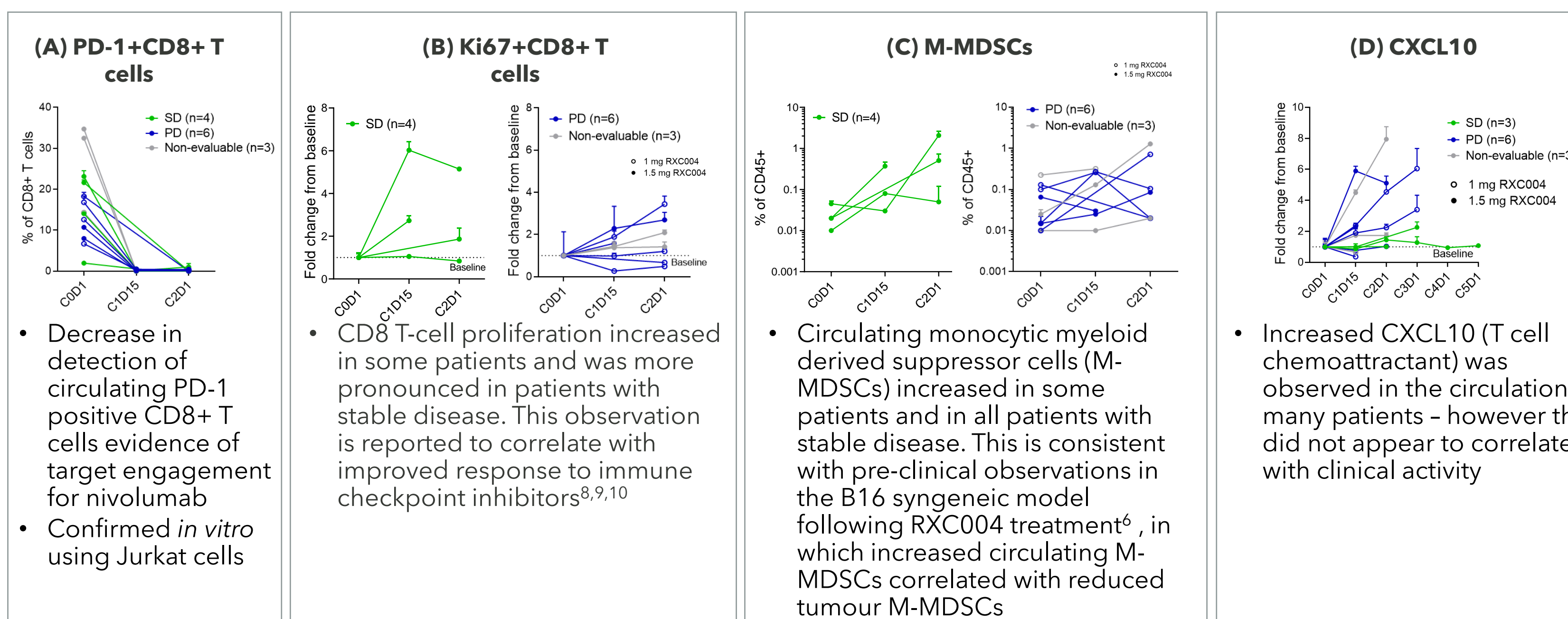
- 4/5 at 1mg [1 patient non-evaluable as discontinued treatment in Cycle 1 due to unrelated adverse event]
- 6/8 at 1.5mg [2 patients without RECIST data on database at time of data cut off]

4/6 patients in the 1.5mg cohort had RECIST stable disease as best response

- Signet cell rectal cancer (LoF mt RNF43)
- Pleural epithelioid mesothelioma
- Malignant pulmonary cylindroma
- Recurrent solitary fibrous tumour of pleura

One additional patient with RNF43 LoF mt CRC did not yet have RECIST data on database, received 4 cycles of study treatment

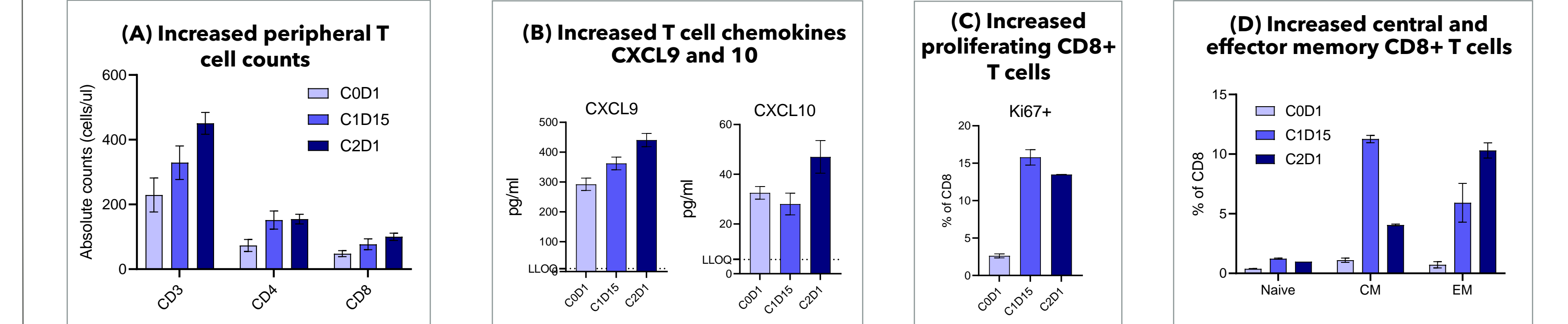
Changes in immune cells and cytokines on treatment



- Decrease in detection of circulating PD-1 positive CD8+ T cells evidence of target engagement for nivolumab
- Confirmed *in vitro* using Jurkat cells
- CD8 T-cell proliferation increased in some patients and was more pronounced in patients with stable disease. This observation is reported to correlate with improved response to immune checkpoint inhibitors^{8,9,10}
- Circulating monocytic myeloid derived suppressor cells (M-MDSCs) increased in some patients and in all patients with stable disease. This is consistent with pre-clinical observations in the B16 syngeneic model following RXC004 treatment⁶, in which increased circulating M-MDSCs correlated with reduced tumour M-MDSCs
- Increased CXCL10 (T cell chemoattractant) was observed in the circulation of many patients – however this did not appear to correlate with clinical activity

Case Study 1

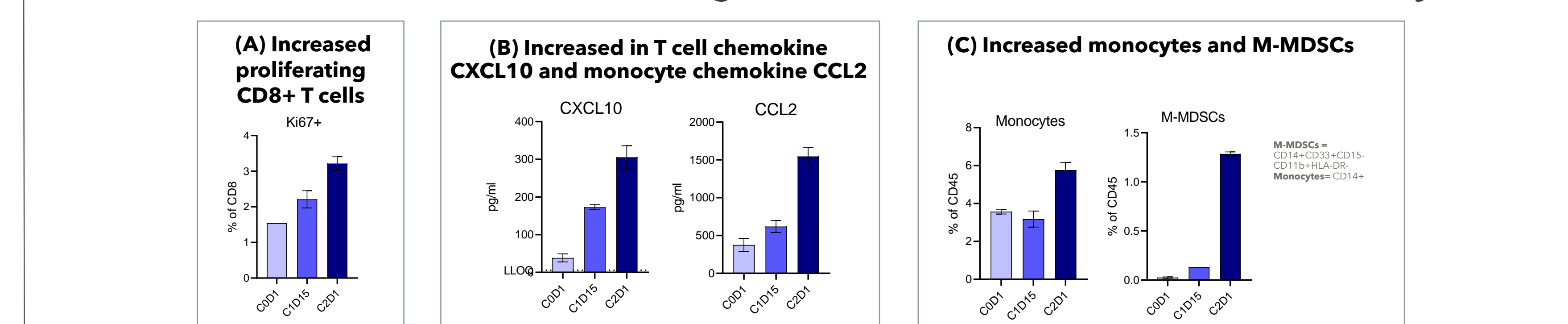
Patient with pleural fibrous tumour in 1.5mg cohort who achieved stable disease for 4 cycles



(A) Absolute cell counts (cells/uL) for CD3+ T cells, CD3+CD4+ T cells and CD3+CD8+ T cells as measured in patient blood by flow cytometry (mean +/- SD). (B) CXCL9/MIG and CXCL10/IP-10 protein levels in patient plasma as measured by Luminex (30-plex assay) and presented in pg/ml (mean +/- SD). (C) Percentage of Ki67 positive CD8+ T cells out of total CD8+ T cells in patient whole blood as measured by flow cytometry (mean +/- SD). (D) Percentage of naive (CD45RA+CD45RO-CD62L+CCR7+), central memory (CM; CD45RO+CD45RA-CD62L+CCR7+) and effector memory (EM; CD45RO+CD45RA-CD62L-CCR7-) CD8+ T cells out of total CD8+ T cells in patient blood, as measured by flow cytometry (mean +/- SD). C0D1 = Cycle 0 Day 1 (baseline sample), C1D15 = Cycle 1 Day 15, C2D1 = Cycle 2 Day 1.

Case Study 2

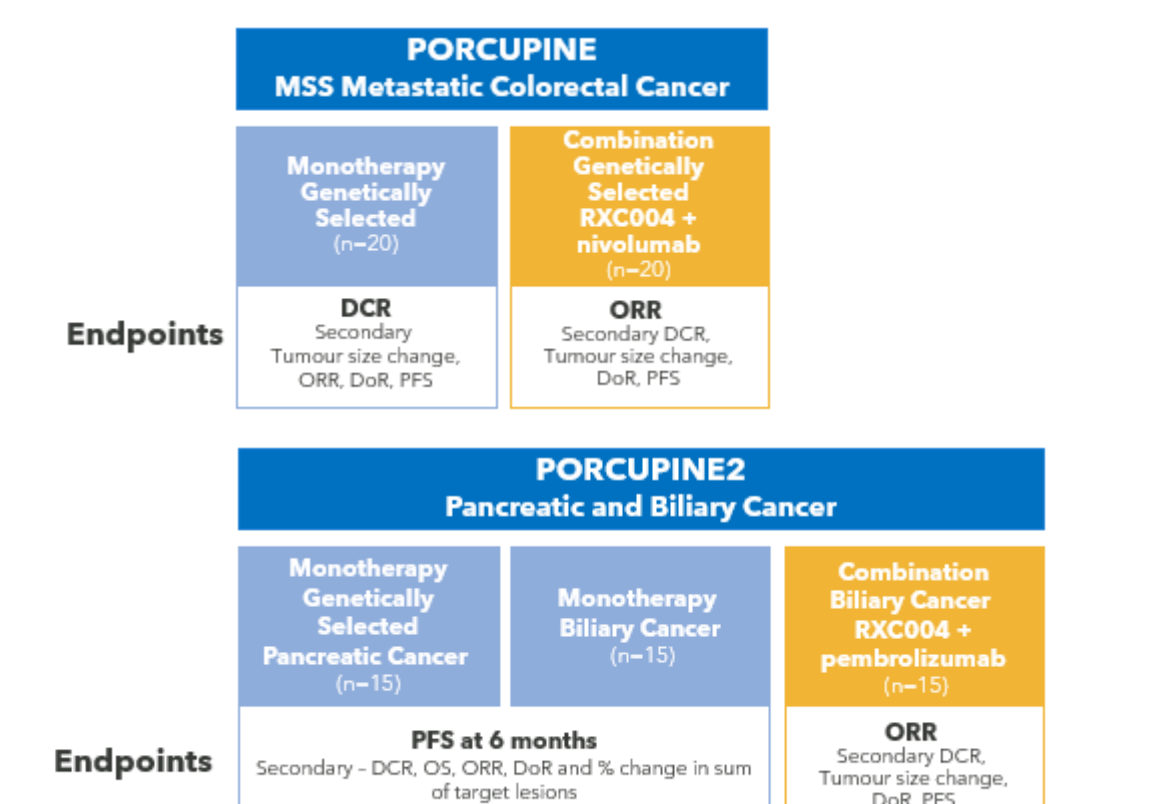
Patient with LoF RNF43mt CRC in 1.5mg cohort who remained on treatment for 4 cycles



(A) Percentage of Ki67 positive CD8+ T cells out of total CD8+ T cells in patient whole blood as measured by flow cytometry (mean +/- SD). (B) CXCL10/IP-10 and CCL2 (MCP-1) protein levels in patient plasma as measured by Luminex (30-plex assay) and presented in pg/ml (mean +/- SD). (C) Percentage of monocytes (CD14+) and monocytic myeloid derived suppressor cells (M-MDSCs, CD14+CD33+CD15-CD11b+HLA-DR-) out of total CD45+ viable cells in patient blood, as measured by flow cytometry (mean +/- SD). C0D1 = Cycle 0 Day 1 (baseline sample), C1D15 = Cycle 1 Day 15, C2D1 = Cycle 2 Day 1.

Conclusions

- RXC004 at doses of 1mg and 1.5mg QD in combination with standard dose nivolumab demonstrated a manageable tolerability profile
- The PK profile of RXC004 supports once daily dosing in combination with nivolumab
- Preliminary efficacy data supports the continued clinical investigation of this combination
- Preliminary observations in peripheral immune cell compartments for some patients on treatment are consistent with pre-clinical data, and suggest an anti-tumour immune response
- The recommended dose of RXC004 for Phase 2 combination studies with anti-PD-1 therapies is 1.5mg QD
- Ongoing Phase 2 studies or RXC004 in patients with Wnt ligand dependent tumours will now open enrolment into Combination Cohorts, where RXC004 is combined with immune checkpoint inhibitors



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Author Affiliations: 1 Experimental Cancer Medicine Centre, The University of Manchester and the Christie NHS Foundation Trust, Manchester, United Kingdom, 2 Early Phase Clinical Trials Unit, Churchill Hospital, Oxford University Hospitals NHS Foundation Trust, Oxford, United Kingdom, 3 Phase 1 Drug Development Unit, Royal Marsden Hospital, London, United Kingdom, 4 Medical Oncology, Guy's Hospital NHS Trust, London, United Kingdom, 5 Sir Bobby Robson Cancer Trials Research Centre, The Freeman Hospital (NHS Foundation Trust) Northern Centre for Cancer Care, Newcastle-upon-Tyne, United Kingdom, 6 Redx Pharma Plc, Cheshire, UK

Principal Investigator: Natalie Cook e: natalie.cook17@nhs.net

Corresponding Author: Jane Robertson: e: j.robertson@redxpharma.com, **Sponsor** Redx Pharma Plc: www.redxpharma.com