

RNS Number : 5058S
Redx Pharma plc
06 November 2023

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REDX PHARMA PLC
("Redx" or "the Company")

Results of General Meeting

Alderley Park, 6 November 2023, Redx (AIM: REDX), the clinical-stage biotechnology company focused on discovering and developing novel, small molecule, targeted therapeutics for the treatment of fibrotic disease and cancer, announces the results of its General Meeting held today at 11:00 a.m.

On 18 October 2023, Redx announced that it had conditionally raised £14,059,359 million (before expenses) by way of a subscription for 54,074,458 Subscription Shares at the Issue Price of 26 pence per Subscription Share, by certain existing shareholders.

The Subscription is conditional, amongst other things, upon the passing of certain resolutions at the General Meeting, held today at 11:00 a.m. All the resolutions proposed at the General Meeting were duly passed by the requisite majority.

The Subscription Shares are expected to be admitted to trading on AIM at 8:00 a.m. on 7 November 2023.

Capitalised terms used but not defined herein shall have the same meanings given to them in the announcement of the Subscription published by the Company on 18 October 2023.

The person responsible for the release of this announcement on behalf of the Company is Nischal Hindia, Interim General Counsel & Company Secretary.

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About Redx Pharma Plc

Redx Pharma (AIM: REDX) is a clinical-stage biotechnology company focused on the discovery and development of novel, small molecule, targeted therapeutics for the treatment of fibrotic disease, cancer and the emerging area of cancer-associated fibrosis, aiming initially to progress them to clinical proof of concept before evaluating options for further development and potential value creation. The Company's lead fibrosis product candidate, the selective ROCK2 inhibitor, zelasudil (RXC007), is in development for interstitial lung disease and is undergoing a Phase 2a trial for idiopathic pulmonary fibrosis (IPF) with topline data expected in H1 2024. The Company's second fibrosis candidate, RXC008, a GI-targeted ROCK inhibitor for the treatment of fibrostenotic Crohn's disease, is progressing towards a CTA application during the fourth quarter of 2023. Redx's lead oncology product candidate, the Porcupine inhibitor RXC004, being developed as a targeted treatment for Wnt-ligand dependent cancers, is expected to report anti-PD-1 combination Phase 2 data during the first half of 2024, following which Redx will seek a partner for ongoing development. In October 2023, Redx nominated its next development candidate, RXC009 a highly potent and selective DDR1 inhibitor for the treatment of chronic kidney disease and associated fibrosis.

The Company has a strong track record of discovering new drug candidates through its core strengths in medicinal chemistry and translational science, enabling the Company to discover and develop differentiated therapeutics against biologically or clinically validated targets. The Company's accomplishments are evidenced not only by its wholly-owned clinical-stage product candidates and discovery pipeline, but also by its strategic transactions, including the sale of pirtobrutinib (RXC005, LOXO-305), a non-covalent (reversible) BTK inhibitor now approved by the US FDA for adult patients with mantle cell lymphoma previously treated with a covalent BTK inhibitor, and AZD5055/RXC006, a Porcupine inhibitor targeting fibrotic diseases including IPF, which AstraZeneca is progressing in a Phase 1 clinical study. In addition, Redx has forged collaborations with Jazz Pharmaceuticals, which includes JZP815, a pan-RAF inhibitor developed by Redx which Jazz is now progressing through Phase 1 clinical studies, and an early stage oncology research collaboration.

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